RESOLUTION NO. 25687

A RESOLUTION AUTHORIZING A CHARITABLE CONTRIBUTION TO THE TRUST FOR PUBLIC LAND TO BE USED TOWARD THE ACQUISITION OF THE STRINGER'S RIDGE PROPERTY IN THE AMOUNT OF ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00) PAYABLE IN FISCAL YEAR 2009 WITH AN ADDITIONAL THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000.00) PAYABLE IN FISCAL YEAR 2010, SUBJECT TO COUNCIL'S APPROVAL BY APPROPRIATION OF AVAILABLE FUNDS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized a charitable contribution to the Trust for Public Land to be used toward the acquisition of the Stringer's Ridge property in the amount of \$150,000.00 payable in fiscal year 2009 with an additional \$350,000.00 payable in fiscal year 2010, subject to Council's approval by appropriation of available funds.

ADOPTED: <u>October 7</u>, 2008

MAM/add